

TCU DEPARTMENT OF ECONOMICS SEMINAR SERIES 2018-2019



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Dr. Narayanan is a faculty member and economist at the School of Environmental and Forestry Sciences, University of Washington-Seattle. His broad expertise lies in the analysis of international economic policy, employing a variety of quantitative models. He is widely known for his pivotal role in developing global economic models and datasets used by thousands of researchers across the world. Dr. Narayanan has published five books and over 75 research papers. He has also served as independent consultant for McKinsey, IMF, World Bank, FAO, WHO, and the European Commission, among others.

THE POTENTIAL IMPACT OF TARIFF ESCALATIONS ON THE GLOBAL ECONOMY

In recent months, US and China (among other US trade partners) have been escalating their tariffs for many commodities. Such global trade tensions may escalate into global trade wars and may affect global trade negatively, but the net economic effect may be positive or negative, depending on the combination of adverse global supply shocks and trade diversions that may positively favor some countries. Therefore, these protectionist measures may have an ambiguous effect on the global economy. This study explores the effects of all these policy measures in global trade wars, in a combined way using the GTAP model, after updating the data to 2016. The results indeed confirm the ambiguity - overall a positive effect on the countries other than those increasing tariffs, and a negative effect that is negligible for some and prominent for others. Particularly, if the US production capacity cannot be ramped up quickly to substitute imports that have been cut off due to tariff hikes, there may be an overall negative effect.

FRIDAY, MARCH 8, 12:00 P.M.
SCHARBAUER HALL ROOM 4009

The event is free and open to the public. For questions, please contact Dr. Kiril Tochkov at k.tochkov@tcu.edu.



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